

To Whom It May Concern

3rd October 2025

As Insurance Brokers to the under noted insured, I can confirm that cover has been placed in accordance with the details shown hereunder:

Client Details

Name:	Black Label Syndicate Ltd
Address:	Principal House, Parsonage Business Park, Horsham, West Sussex, RH12 4AL
Business Description:	Supply and servicing of office machinery, information technology hardware and software provider, network support and cloud hosting, managed IT services, managed print services, provider of unified communications solutions, sale of office supplies, provider of asset finance administration services, Ai software designer and developer, Ai software reseller.

Employers Liability

Policyholder:	Black Label Syndicate Ltd, Shuyona Holding Company Ltd and IP Syndicate Consortium Ltd and Subsidiaries
Insurer:	Aviva Insurance Limited
Policy Number:	100757804CCI
Cover Period:	1st October 2025 to 30th September 2026
Indemnity Limit:	£10,000,000 any one claim
Indemnity to Principals Extension:	Yes

Public Liability

Policyholder:	Black Label Syndicate Ltd, Shuyona Holding Company Ltd and IP Syndicate Consortium Ltd and Subsidiaries
Insurer:	Aviva Insurance Limited
Policy Number:	100757804CCI
Cover Period:	1st October 2025 to 30th September 2026
Indemnity Limit:	£5,000,000 any one claim
Excess:	£500 each and every loss; increasing to £1,000 in respect of each and every claim arising in the USA or Canada
Indemnity to Principals Extension:	Yes

Products Liability

Policyholder:	Black Label Syndicate Ltd, Shuyona Holding Company Ltd and IP Syndicate Consortium Ltd and Subsidiaries
Insurer:	Aviva Insurance Limited
Policy Number:	100757804CCI
Cover Period:	1st October 2025 to 30th September 2026
Indemnity Limit:	£5,000,000 in the aggregate
Excess:	£500 each and every loss; increasing to £1,000 in respect of each and every claim arising in the USA or Canada

Excess Employers Liability

Policyholder:	Black Label Syndicate Ltd, Shuyona Holding Company Ltd and IP Syndicate Consortium Ltd & Subsidiaries
Insurer:	Zurich Insurance Company Ltd
Policy Number:	PC331780
Cover Period:	1st October 2025 to 30th September 2026
Excess layer:	£10,000,000 in excess of primary £10,000,000 (total £20,000,000 limit of indemnity)

Excess Public Liability – First Layer

Policyholder:	Black Label Syndicate Limited & Shuyona Holding Company Limited & IP Syndicate Consortium Limited & Subsidiaries
Insurer:	Chubb European Group SE
Policy Number:	UKCASO24512121
Cover Period:	1st October 2025 to 30th September 2026
Excess layer:	£5,000,000 in excess of primary £5,000,000 (total £10,000,000 limit of indemnity)

Excess Public Liability – Second Layer

Policyholder:	Black Label Syndicate Ltd, Shuyona Holding Company Ltd and IP Syndicate Consortium Ltd & Subsidiaries
Insurer:	Zurich Insurance Company Ltd
Policy Number:	PC331780
Cover Period:	1st October 2025 to 30th September 2026
Excess layer:	£5,000,000 in excess of primary £10,000,000 (total £15,000,000 limit of indemnity)

Professional Indemnity and Cyber Liability

Policyholder:	Black Label Syndicate Ltd and IP Syndicate Consortium Ltd
Insurer:	CFC Underwriting Ltd / Lloyd's - CFC Syndicate 1988
Policy Number:	ESO0240515333
Cover Period:	2nd October 2025 to 1st October 2026
Professional Indemnity:	£3,000,000 each and every claim, including costs and expenses
Cyber Liability:	£3,000,000 each and every claim, including costs and expenses (subject to inner limits, as per the policy schedule)
Excess:	£5,000 each and every claim in respect of Professional Indemnity Nil in respect of Contingent Bodily Injury, incident Response Costs, Post Breach Remediation Costs, Consequential Reputational Harm, Claims Preparation Costs, Criminal Reward, Reputational and Brand Protection and Court Attendance Costs £1,000 in respect of Employee Crime, Cyber Crime, Cyber Extortion, Voluntary and Regulatory Shutdown and Lost or Missed Bids £5,000 in respect of Network Security and Privacy Liability, Cyber Incident Response, System Damage and Business Interruption and Loss Mitigation

Subject to the Insurers' policy terms, conditions, warranties and exclusions.

Please Note:

The above information is correct at the time of writing and is provided to you as a matter of information only. It has not been prepared for, and may not meet the requirements of, any other party. Any third party to whom it is supplied should therefore take such steps as it considers necessary to satisfy itself that its own requirements have been met. This letter does not make the person or organisation to whom it has been issued an additional Insured, nor does it modify in any manner the Contract of Insurance between the Insured and the Underwriters and the policy cover is of course subject to the Terms and Conditions. There is no obligation on the signatory to advise of any changes to the cover provided.

Should you have any queries or require any additional information, please do not hesitate to contact me.

Yours faithfully,



Shelley Walters Cert CII
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